

Corinthian Point Municipal Utility District No. 2
Bond Election
May 4, 2024

Corinthian Point Municipal Utility District No. 2 (the “Water District”) will hold a Bond Election on Saturday, May 4, 2024, to obtain voter approval for the authority to issue bonds up to \$30,000,000 for the purposes stated in this notice.

The Water District is a political subdivision of the State of Texas that was created in 1971 for the purpose of providing water, and sanitary sewer facilities to the land inside its boundaries. The Water District contains 203 acres of land and includes the subdivision of Corinthian Point. Water and sanitary sewer service is provided to approximately 325 customers by the Water District.

The Water District constructed, owns, and operates the following facilities (the “Service Facilities”):

- a water supply and distribution system;
- Water Plant 1 and related facilities;
- Water Plant 2 and related facilities;
- a sanitary sewer collection and a wastewater treatment system;
- a wastewater treatment plant; and
- lift stations.

The Service Facilities were constructed over forty years ago, and it is necessary to repair, renovate and in some instances replace the Service Facilities to provide continuous service to the customers of the Water District. A Capital Projects Plan has been adopted to provide for the rehabilitation and renovation of the Service Facilities over an extended period of time. It is for this reason the Board of Directors is seeking bond authorization of \$30,000,000.

The Bond Election to be held on May 4, 2024, is seeking voter authorization for the ability to issue bonds up to \$30,000,000 to accomplish the repairs, renovation and replacement of the Service Facilities. The Service Facilities will not be repaired, replaced or renovated all at one time, but over a number of years. To the extent possible, the Water District will continue to pay for the repairs, replacement, renovation and maintenance of the Service Facilities from revenues generated through the levy of a maintenance tax. If approved, the Water District would issue the \$30,000,000 bond authorization in phases, when and if needed to obtain funds for major capital outlays. The Bonds will be payable from ad valorem taxes.

Election Day Voting

The Bond Election will be held on May 4, 2024, from 7:00 a.m. to 7:00 p.m. and will be conducted by Montgomery County. Early voting starts on April 22, 2024 and ends on April 30, 2024. Please check the Montgomery County Election Website at <https://elections.mctx.org> for early voting hours and locations as well as Election Day voting locations.

Town Hall Meeting

The Water District will conduct a town hall meeting to answer your questions concerning the Bond Election at the Corinthian Point Yacht Club and Racquet Club, 14008 Lakepoint Drive, Willis, Texas 77318 on Saturday, April 20, 2024, from 3:00 p.m. to 5:00 p.m.

For more information on the Election and Corinthian Point MUD No. 2 go to:
<https://www.sklawdistrictdata.org/montgomery-county/corinthian-point-municipal-utility-district-no-2/>.

CORINTHIAN POINT MUNICIPAL UTILITY DISTRICT NO. 2
BOND ELECTION
May 4, 2024

Why have I received this flyer?

Corinthian Point Municipal Utility District No. 2 (the “Water District”) provides water and sanitary sewer services to your home. You receive a monthly service invoice and an annual property tax bill from the Water District. The District’s Board of Directors (the “Board”) has called a bond authorization election for May 4, 2024.

Why is the District having a Bond Authorization Election?

The Water District’s water and wastewater infrastructure, water lines, sanitary sewer lines, sanitary lift stations, water supply plants, wastewater treatment plant and storm sewer drainage lines are aging and inevitably will require rehabilitation or replacement in the years to come. The purpose of the bond authorization election is to provide the Water District with the flexibility to sell bonds to finance these capital improvements and facility rehabilitation projects over the useful life of the facilities.

What is wrong with the water and sanitary sewer systems?

The Water District is in compliance with all applicable water quality standards and has not experienced water quality issues. However, the useful life of the Water District’s water and sanitary sewer systems is between 35 and 40 years old. Repair, rehabilitation and replacement projects will be needed to keep the water and sanitary sewer systems in the Water District in good working order, and to remain in compliance with the regulations of the State of Texas and the Environmental Protection Agency. The Water District’s water and sanitary sewer systems will not be rehabilitated, renovated or replaced all at one time, but over a number of years. To the extent possible, the Water District will continue to pay for the replacement, renovation, repair and maintenance of the water and sanitary sewer systems from revenues generated through the levy of a maintenance tax.

When will the Bonds be issued and how will they be paid?

The Bond Election to be held on May 4, 2024, is seeking voter authorization for the ability to issue bonds up to \$30,000,000 for the replacement, renovation, repair and maintenance of the water and sanitary sewer systems. The water and sanitary sewer systems will not be replaced or renovated all at one time, but over a number of years. If approved, the Water District would issue the \$30,000,000 bond authorization in phases, when and if needed, to fund major capital outlays, and will be payable from ad valorem taxes.

When and where do I vote?

The Bond Election will be held on May 4, 2024, from 7:00 a.m. to 7:00 p.m. and will be conducted by Montgomery County. Early voting starts on April 22, 2024, and ends on April 30, 2024. Please check the Montgomery County Election Website at <https://elections.mctx.org> for early voting hours and locations as well as Election Day voting locations.

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